



Budgeting & Discipline

Presented by: Tionna Hicks

Introduction



HEY!

I'm Tionna.

I'm a financial coach that teaches you how to break the paycheck to paycheck cycle and start stacking your savings while ditching debt.

In the last seven years I've helped dozens of women fully fund their emergency savings, become first time homeowners, pay off over \$200,000 of debt, and generate additional streams of income.

Agenda

01

(Why) Discipline Matters

02

(How) To Manage Money
God's Way

03

(Application) Budget
Scenario Activity





Why Discipline Matters



Self discipline matters to God because it has the ability to steal your destiny.

The lack of self discipline keeps you in bondage.





Why Discipline Matters

Self-Control is a Fruit of the Spirit

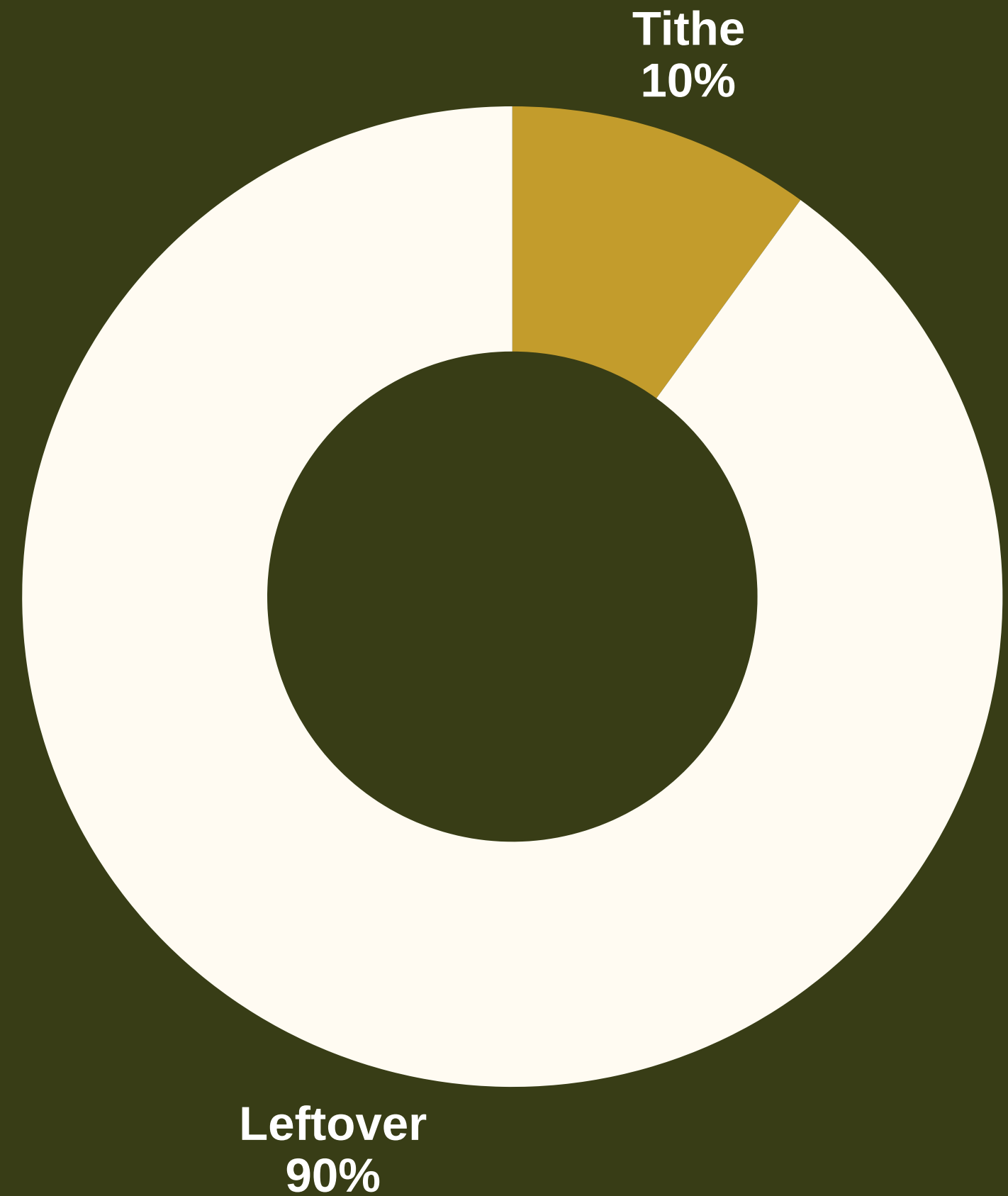
*22 But the fruit of the Spirit is love, joy, peace, forbearance, kindness, goodness, faithfulness, 23 gentleness and **self-control**.
Against such things there is no law.*

*24 Those who belong to Christ Jesus have **crucified the flesh**
with its passions and desires*

Galatians 5:22-24



Kingdom Management





Why Discipline Matters

Protection Against the Devour

¹⁰ Bring the whole tithe into the storehouse, that there may be food in my house.

Test me in this," says the Lord Almighty, "and see if I will not throw open the floodgates of heaven and pour out so much blessing that there will not be room enough to store it.

*¹¹ **I will prevent pests from devouring your crops**, and the vines in your fields will not drop their fruit before it is ripe," says the Lord Almighty.*

Malachi 3:10-11





Why Discipline Matters

Use Money As Your Testimony

*8 Here mortal men receive tithes, but there he receives them, of whom it is **witnessed** that he lives.*


Hebrews 7:8





Martyreō

Greek Verb - Strong's G3140

- To be a witness, to bear witness, to affirm that one has seen or heard or experienced something.
 - To give (not to keep back) testimony.
 - To give a good report.
- 





Why Discipline Matters

Your Lack of Self-Control Leaves You Defenseless & Open to Attacks

*A person **without** self-control is like a city with
broken-down walls.*

Proverbs 25:28



**IT TAKES
MONEY
TO BE BAD
WITH MONEY!**

The Cost of Poor Stewardship

01 Opportunity cost

02 Overdraft fees

03 Late fees

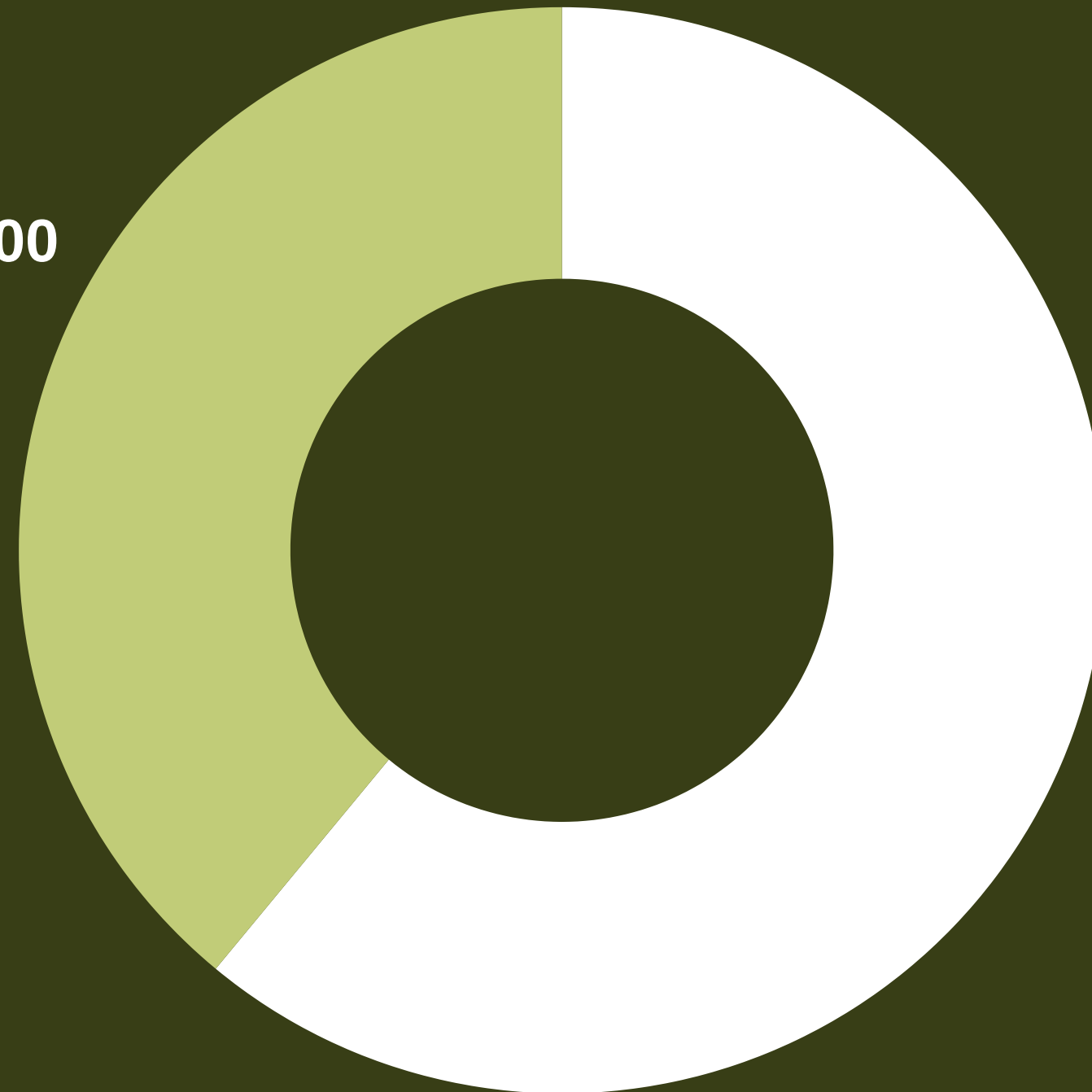
04 Interest Payments



Debt

Credit Card Balance: \$10,000
Minimum payment: \$200

Principal: \$10,000
39%



Payoff breakdown:
10 years and 8 months
Grand total of \$25,440.15

Interest: \$15,440.16
61%



Debt

Credit Card Balance: \$10,000
Minimum payment: \$200

Extra Payment: 40/month

Payoff breakdown:
6 years and 6 months
Grand total of \$18,539.79

Interest: \$8,539.80
46%

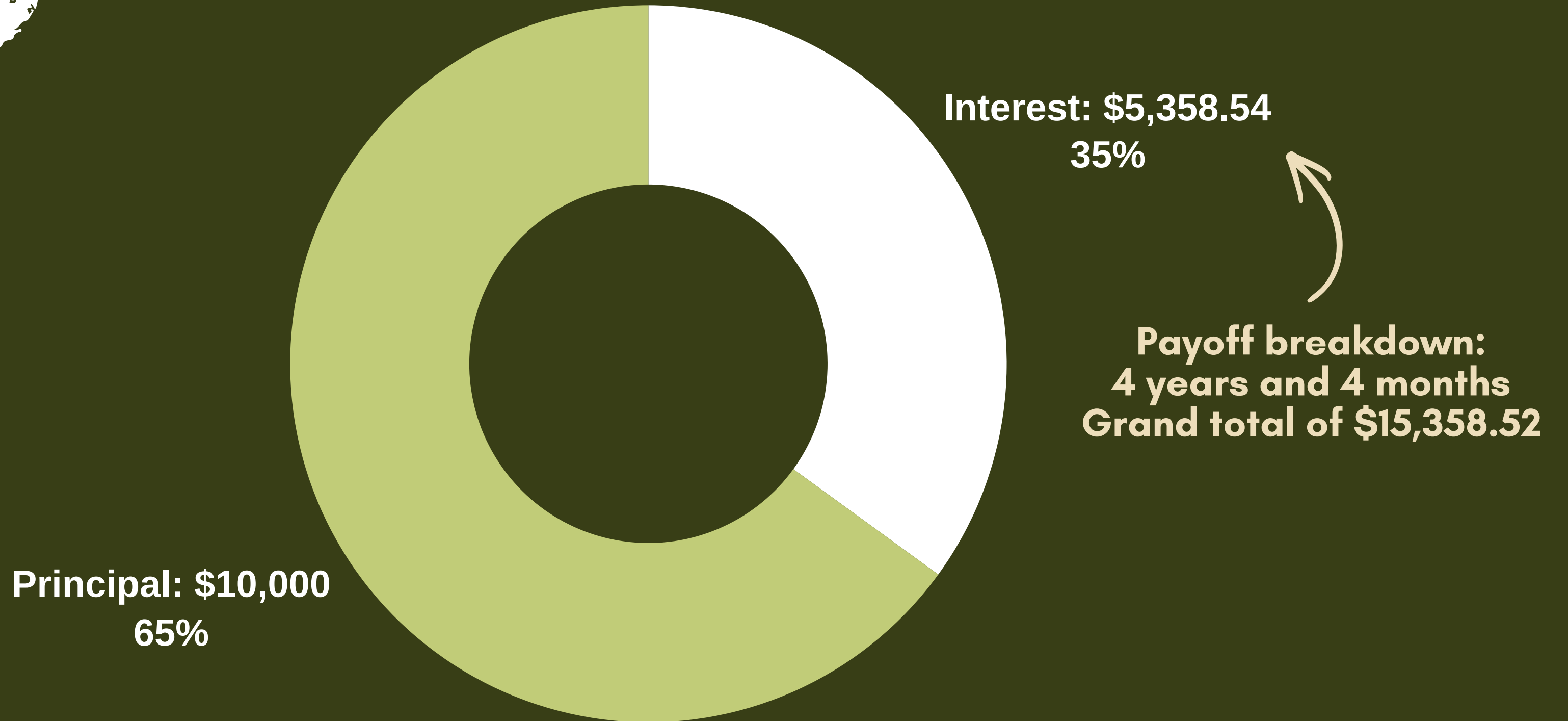
Principal: \$10,000
54%



Debt

Credit Card Balance: \$10,000
Minimum payment: \$200

Extra Payment: 100/month



Budgeting





Your Budgeting Roadmap

Your Start

- Understanding your current relationship with money. What is working well and what do you need to improve on?

Your Destination

- What financial goals are you working towards? Which one is the most important in this season of your life?

Your Journey

- Your budget is the tool that helps you connect the dots between your start and your destination.



Your Start

Financial Assessment

- 01 Print and review 2-3 months of bank statements to analyze spending.
- 02 Pull credit report to analyze debt.
- 03 Identify any income gaps.
- 04 Commit time in prayer to ask God to help you become a better steward of what you have.



Your Destination Goal Setting



Instead of..

I want to save
more money.



Try..

I want to save
\$5,000 by December 31st
by decreasing the amount
of money I spend on fast
food and working 10 extra
hours a month.

Your Journey

Zero Based Budget

INCOME

—

EXPENSES




=

ZERO



Monthly Budget






- A **birds eye view** of *everything* that needs to take place for the month
 - Allows you to give your money a performance review
- 
- 
- 



Paycheck Budget



- A ***more detailed*** picture of how to fulfill your monthly budget
 - Shows you how to steward what's in your hand right now.
- 
- 
- 

Create A Cushion

**This is NOT
your savings.**

Just enough to create
space between your
paycheck and bills.



Establish Guardrails

4 Accounts you should have:

- 01 Bill Account
- 02 Personal spending account (Guilt free money)
- 03 Savings account
- 04 High Yield Savings Account (HYSA)



Let's Practice

SCENARIO

Single Professional

\$3,760 Monthly Net Income

Aaliyah is 32 years old, single, works full-time in healthcare administration, and lives alone in an apartment.

She wants to build savings, stay consistent with tithing, and stop relying on credit cards for unexpected expenses.

Let's Practice

Monthly Expense	Amount	Due Date
Rent (1-bedroom apartment)	\$1,200.00	1st
Renter's Insurance	\$15.00	1st
Electricity	\$120.00	7th
Water	\$55.00	9th
Internet	\$75.00	11th
Cell Phone	\$95.00	14th
Car Payment	\$365.00	17th
Car Insurance	\$160.00	20th
Student Loans	\$275.00	22nd
Credit Card Minimum	\$125.00	25th
Subscriptions	\$35.00	27th
Total Monthly Expenses	\$2,520	



Let's Practice

MONTHLY BUDGET TRACKER

Income	Amount	Date
1 st Paycheck	\$1,880	March 1 st
2 nd Paycheck	\$1,880	March 15 th
Total	\$3,760	

Notes

Kingdom Management	Amount
Tithe	\$376
Saving	\$188
Total	\$576
Leftover	\$3,196

Variable Expenses	Budget	Actual

Monthly Expenses	Amount	Due Date	Paid

Extra Debt/Savings	Budget	Actual

Let's Practice

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Electricity	\$120	April 7 th	
Water	\$55	April 9 th	
Internet	\$75	April 11 th	
Cell Phone	\$95	April 14 th	
Car Payment	\$365	April 17 th	
Car Insurance	\$160	April 20 th	
Student Loans	\$275	April 22 nd	
Credit Card	\$125	April 25 th	
Subscriptions	\$35	April 27 th	
Bill Total	\$2,520		
Leftover	\$676		

Notes

Variable Expenses	Budget	Actual

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Total		
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Credit Card	\$125	April 25 th	
Subscriptions	\$35	April 27 th	
Bill Total	\$2,520		
Leftover	\$676		

Notes

Variable Expenses	Budget	Actual
Groceries	\$280	
Gas	\$180	
Toiletries	\$60	
Fun/Personal	\$156	
Total	\$676	
Leftover	\$0	

Extra Debt/Savings	Budget	Actual
Total		
Leftover		

Being one month ahead gives you more margin to live off of.

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1 st Paycheck	\$1,880	March 1 st
2 nd Paycheck	\$1,880	March 15 th
Total	\$3,760	

Kingdom Management	Amount
Tithe	\$188
Saving	\$94
Total	\$282
Leftover	\$1,598

Monthly Expenses	Amount	Due Date
Rent	\$1,200	March 1 st
Renter's Insurance	\$15	March 1 st
Electricity	\$120	March 7 th
Water	\$55	March 9 th
Internet	\$75	March 11 th
Cell Phone	\$95	March 14 th
Bill Total	\$1,560	
Leftover	\$38	



Let's Practice

Income	Amount	Date
1 st Paycheck	\$1,880	March 1 st
Total	\$1,880	

Notes

Accounted for half of April's rent and \$300 towards car payment. \$65 left to pay.

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Total	\$282
Leftover	\$1,598

Variable Expenses	Budget	Actual

Monthly Expenses	Amount	Due Date
Rent	\$600	April 1 st
Renter's Insurance	\$15	April 1 st
Electricity	\$120	April 7 th
Water	\$55	April 9 th
Internet	\$75	April 11 th
Cell Phone	\$95	April 14 th
Car Payment	\$300	April 17 th
Bill Total	\$1,260	
Leftover	\$338	

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Car Payment	\$300	April 17 th
Bill Total	\$1,260	
Leftover	\$338	

Variable Expenses	Budget	Actual
Groceries	\$140	
Gas	\$90	
Toiletries	\$30	
Fun/Personal	\$78	
Total	\$338	
Leftover	\$0	

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Performance Review

PAYCHECK BUDGET

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Activity: Apply What You Learned

- We will begin to separate everyone into **10 different groups** based on where you are sitting in the sanctuary.
- Ushers are coming around to pass out a **5 different budget scenario cards for each.**
- **Decide which scenario you like and create a subgroup** that you will work with
- With your group, **complete both a monthly and paycheck budget.**

Let's Connect



SCAN ME

OR VISIT

www.thehonestplan.com/rncc

The Raleigh North Christian Center
WEALTH
BLUEPRINT



SCAN

TO DOWNLOAD

RESOURCES

BOOKS - APPS - PODCASTS - COURSES